

# Financial Information

## Elmwood Baptist Academy Financial Information (2009-2010 Academic Year)

*Elmwood Baptist Academy's annual budget is dependent upon student tuition and gifts for operating expenses. All contributions are tax deductible. Tuition payments are **not** deductible.*

Elmwood Baptist Academy appreciates that you desire for your child(ren) to continue their education with us. Please contact the school office with any questions concerning financial information.

**Registration fees** (non-refundable) - \$ 75.00/student • \$ 50.00/student if paid by March 31st

**Entrance exams** (grades 4th through 12 only) - \$ 25.00.

### Payment plans

#### Plan A: 10 Month Plan (10 month payment plan beginning August 1st and ending May 1st)

	<u>2's and 3's</u>	<u>4's and 5's</u>	<u>1st to 8th</u>	<u>9th to 12th</u>
1ST CHILD	\$399	\$279	\$279*	\$299**
2ND CHILD	\$399	\$229	\$229*	\$249**
3RD CHILD	\$399	\$179	\$179*	\$199**
4TH. CHILD -		CURRICULUM FEES ONLY		
	\$399	\$28	\$30*	\$40**

#### Plan B: 12 Month Plan (12 month payment plan starting June 1st and ending May 1st)

	<u>2's and 3's</u>	<u>4's and 5's</u>	<u>1st to 8th</u>	<u>9th to 12th</u>
1ST CHILD	\$334	\$233	\$233*	\$250**
2ND CHILD	\$334	\$191	\$191*	\$208**
3RD CHILD	\$334	\$150	\$150*	\$166**
4TH. CHILD -		CURRICULUM FEES ONLY		
	\$334	\$24	\$26*	\$34**

#### Plan C: Single Payment (Total tuition for year paid in one payment. Effective 2008-2009 Academy year, the 10% discount is no longer available)

Unpaid balances will be assessed a 5% late fee on the 5<sup>th</sup> of each month. If unpaid balances are not paid by the 15<sup>th</sup> of the month, the student will be considered withdrawn, unless prior arrangements have been approved through the Principal's Office.

### Optional fees -

**After Care** - \$6.00 per day for one child; \$3.00 per day for all additional children in the immediate family up to \$15.00 maximum per day.

**Lunch Punch Program** - \$32.50 per card for 10 school lunches.

Please complete and return to school office.

We will use payment plan • **A** 10 month plan • **B** 12 month plan • **C** One single payment

Date: \_\_\_/\_\_\_/\_\_\_ Please print parent name \_\_\_\_\_ Student name \_\_\_\_\_

Parent signature \_\_\_\_\_

\*Price includes 5 subjects. Each additional subject will be billed at \$4.00 per PACE or \$50.00 for an elective subject.

\*\*Price includes up to 7 subjects. Each additional subject will be billed at \$4.00 per PACE or \$50.00 per additional subject.